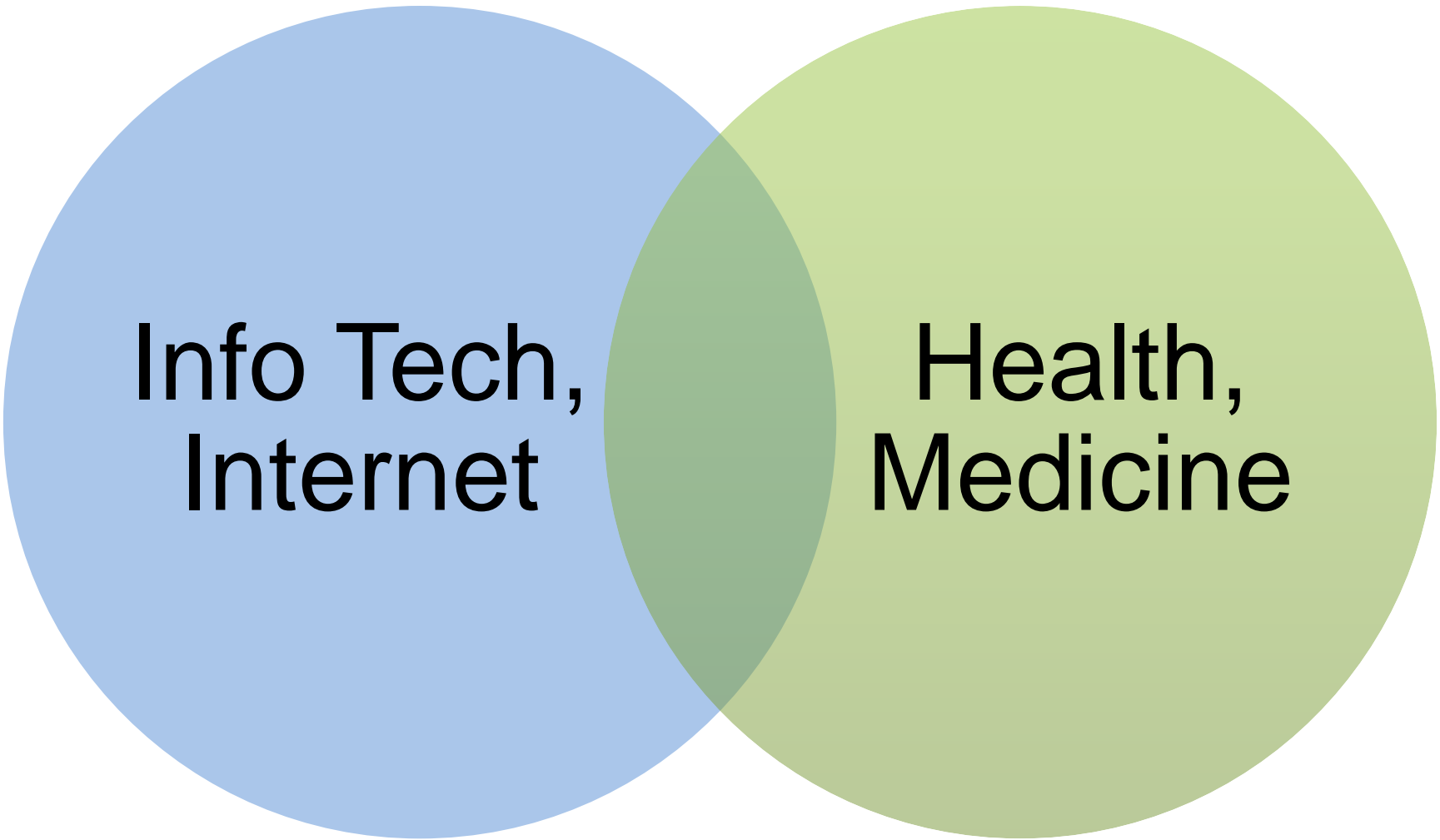


A Jurisprudence for Innovation

Nathan Cortez
SMU Law School

Silicon Flatirons Center
February 9, 2015





**Info Tech,
Internet**

**Health,
Medicine**

REGULATING DISRUPTIVE INNOVATION

Nathan Cortez[†]



ABSTRACT

Disruption theory tells us that certain innovations can undermine existing products, firms, or even entire industries. Classic examples include the Kodak camera, the Bell telephone, and the Ford Model T. Modern examples abound. The market entrant's innovation ultimately displaces industry incumbents. Regulators, too, are challenged by such disruptive innovations. The new product, technology, or business practice may fall within an agency's jurisdiction but not square well with the agency's existing regulatory framework. Call this "regulatory disruption."

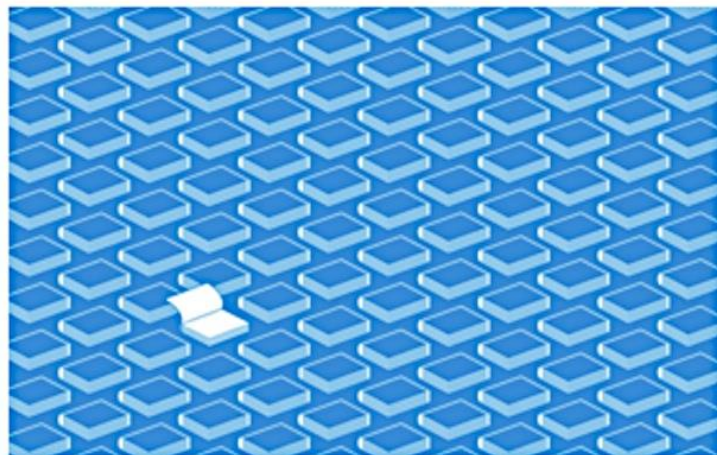
SUNDAY BOOK REVIEW | ESSAY

Among the Disrupted

By LEON WIESELTIER JAN. 7, 2015

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Amid the bacchanal of disruption, let us pause to honor the disrupted. The streets of American cities are haunted by the ghosts of bookstores and record stores, which have been destroyed by the greatest thugs in the history of the culture industry. Writers hover between a decent poverty and an indecent one; they are expected to render the fruits of their labors for little and even for nothing, and all the



Joon Mo Kang

research2guidance

the app market specialists

Currently more than 97.000 mHealth applications are listed on 62 full catalogue app stores. The majority of these applications are general health and fitness apps that both facilitate the tracking of health parameters by private users, and provide users with basic health and fitness related information as well as guidance.

The general sophistication of today's mHealth applications is low to medium, and many of the mHealth categorized applications provide a limited benefit for patients, doctors and health interested smartphone users. Nevertheless, advanced solutions do exist. Twenty such solutions are described and examined later in the report.

Five years from now, the mHealth market will be a mass market with a reach of more than 3,4 billion smartphone and tablet with access to mobile applications. By that time, 50% of these users will have downloaded mHealth applications.



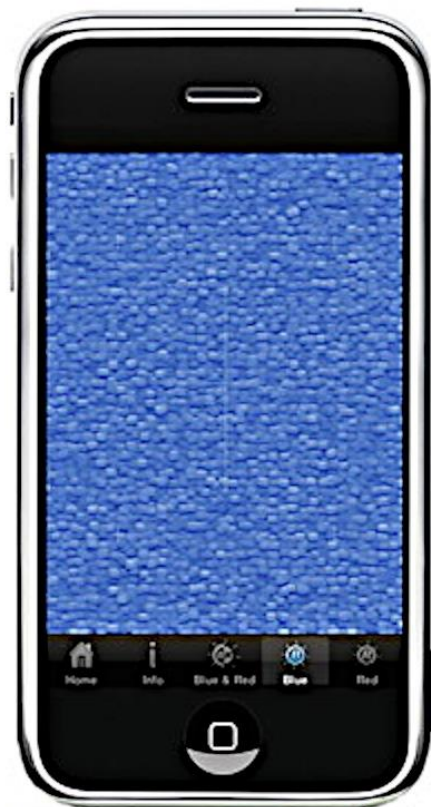
F.T.C.: No App to Cure Acne

By ANN CARRNS NOVEMBER 1, 2011 11:00 AM [Comment](#)

Apparently, there isn't an app for everything.

No doubt disappointing teenagers everywhere, the Federal Trade Commission recently [finalized settlements](#) with the makers of two smartphone apps that made unsupported claims to cure acne using colored lights shining from the phone.

The apps, called AcneApp and Acne Pwner, were sold online for download onto smartphones. The makers of the apps have agreed to stop making “baseless claims” in order to settle the charges, the commission said. The settlements bar the firms from making health-related claims without scientific evidence.



AcneApp promoted red and blue light as an acne treatment.

Market-constituting regulation



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Approval regulation and endogenous consumer confidence: Theory and analogies to licensing, safety, and financial regulation

Daniel Carpenter

Department of Government, Harvard University, Cambridge, MA, USA

Justin Grimmer

Department of Political Science, Stanford University, Stanford, CA, USA

Eric Lomazoff

Department of Government, Harvard University, Cambridge, MA, USA

Abstract

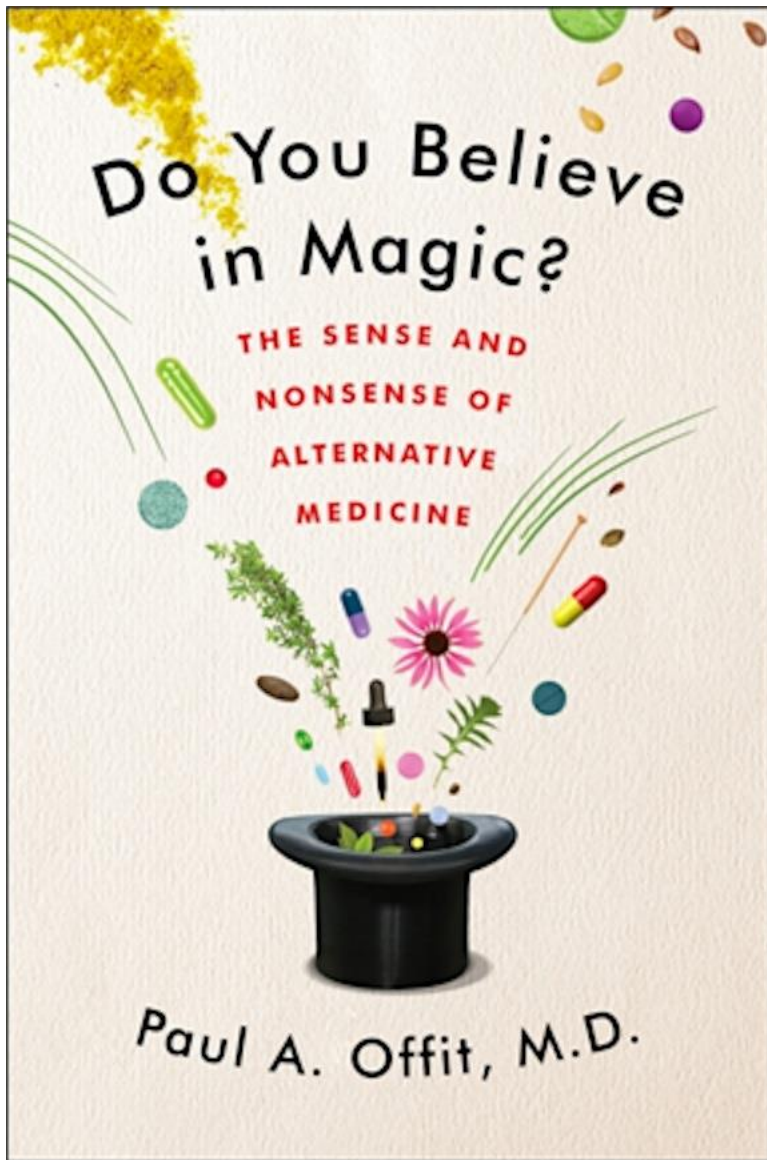
Safety regulation – in the form of pre-market approval, licensure, screening, and product entry limitations – governs numerous market realms, including consumer finance. In this article, we ask whether the effects of safety regulation go beyond safety and affect consumers' beliefs about the

FIVE

Confidence Games: How Does Regulation Constitute Markets?¹

Daniel Carpenter

We live in an information-rich, highly networked world, one saturated with information and choice alternatives – some trustworthy, some not. In such a society, the confidence of citizens in the marketplace is a key goal of any economic and political institution. Increasingly, our entire political system, our society, and our economy are built upon expectations – expectations of fairness, of safe and fraud-free transactions, of known risks (but also transparent, finite, and reasonable risks), of reasonable and equitable treatment (the absence of pervasive price discrimination and ethnic and racial discrimination). Effective regulation helps to maintain a structure of beliefs that make prosperity and liberty possible (or appreciably more likely). Regulation, in other words, in some sense creates the very possibility of marketplaces.²



Stupid Pills

The Politics of Fraudulent Dietary Supplements

FEB. 6, 2015



Timothy Egan

SALT LAKE CITY — One pill makes you smarter. One pill makes you thin. One pill makes you happy. Another keeps you energized. And so what if tests conducted by scientists in New York and Canada have found that the substances behind these miracle enhancements may contain nothing more than powdered rice or houseplants. If enough people *believe* they'll be healthier, well, it's a nice racket.

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Nice, to the tune of \$13 billion a year

Nathan Cortez



Adelfa Botello Callejo
Endowed Professor of Law
in Leadership & Latino Studies

Associate Dean for Research

ncortez@smu.edu
[@nathancortez](https://twitter.com/nathancortez)

